

# Media Release

## MACQUARIE ASSET MANAGEMENT AND GERMAN AMERICAN REALTY SECURE A U.S. REAL ESTATE MANDATE FROM DEVK INSURANCE GROUP

**Munich/Cologne, 15 DECEMBER 2021** – DEVK Insurance Group has selected Macquarie Asset Management and German American Realty to establish a core and core-plus real estate portfolio in the United States via a new separately managed account mandate on behalf of two of their group entities.

Macquarie Asset Management is acting as the Alternative Investment Fund Manager and will be responsible for investments in the office sector made under the mandate. German American Realty has been appointed to pursue investments in the multi-family residential real estate sector as part of the mandate.

Macquarie Asset Management secured the first investment for the portfolio in August with the acquisition of CASA in uptown Phoenix, Arizona. The 16,800m<sup>2</sup> experiential office project is 100 per cent leased and provides tenants with the flexibility of a modern workplace alongside resort-style amenities including a wellness centre, juice bar, library, gym, outdoor amenity areas, and a fulltime concierge service.

In November, German American Realty, in a joint venture with Acre Valley, completed the second and third acquisitions for the portfolio with investments in two Class A multifamily communities in Dallas, Texas. Located in the Bishops Arts district, the Bishop Highline and Magnolia on Zang Two residential communities are comprised of 112 and 64 units, respectively. Conveniently located and featuring high-end finishes and stylish amenities, the addresses enable residents to enjoy the best Dallas has to offer.

Florian Winkle, Co-Head of Macquarie Asset Management's Real Estate team in Europe, said: "We are delighted to be working once again with DEVK Insurance Group, supporting their investment objectives now on a direct basis, and helping to expand their presence in the U.S. real estate sector. The early investments we have made demonstrate our focus on driving performance through disciplined market and property selection. We look forward to identifying further high-quality investment opportunities for the portfolio, utilising expertise and deep local knowledge within our team."

Dr. Christoph Pitschke, Managing Partner of Germany American Realty, added: "Separating the two different real estate sectors and hiring two specialists for residential and office properties provides premier U.S. market access for DEVK. We are pleased to partner with Macquarie Asset Management on delivering best-in-class services to the client and fulfilling the common clients' investment objectives."

**-ENDS-**

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## **About Macquarie Asset Management**

Macquarie Asset Management is a global asset manager that aims to deliver positive impact for everyone. Trusted by institutions, pension funds, governments, and individuals to manage more than €459 billion in assets globally, we provide access to specialist investment expertise across a range of capabilities including infrastructure & renewables, real estate, agriculture & natural assets, asset finance, private credit, equities, fixed income and multi asset solutions.

Macquarie Asset Management is part of Macquarie Group, a diversified financial group providing clients with asset management, finance, banking, advisory and risk and capital solutions across debt, equity, and commodities. Founded in 1969, Macquarie Group employs more than 17,000 people in 33 markets and is listed on the Australian Securities Exchange.

All figures as at 30 September 2021. For more information, please visit [Macquarie.com](http://Macquarie.com)

## **About German American Realty**

German American Realty Group is a Cologne based investment manager and advisor focused on the U.S. residential market. Through its affiliates German American Realty provides tailored investment solutions for HNWIs, family offices and institutional investors. Since 2014, German American Realty has acquired over USD 1 billion worth of multifamily real estate in 26 separate transactions.